

Press Release

Rajasthan gets Investment Proposals of Rs. 74,312 crore in Bengaluru, raises Invest Rajasthan's commitment tally above Rs. 5 lakh crore

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Inking 4 MoUs and 15 LoIs of over Rs. 74,312 crore, Rajasthan Government's investor connect program at Bengaluru turned in a major milestone in direction of state's advent to 'Invest Rajasthan 2022' investment summit. Rajasthan Government along with Confederation of Indian Industry (CII) had hosted the investment roadshow at Bengaluru on Monday in series of similar events being held across the country and abroad. Success of the roadshow has raised tally of total committed investment above Rs. 5 lakh crore, while several more of such events are scheduled in prelude of Invest Rajasthan Summit to be held at Jaipur on 24-25 January 2022.

"Investor enthusiasm at the recent investor connect programs has testified of their confidence in state's potential and policies of the state government. It has also raised our expectations for grand success of Invest Rajasthan," **said Smt Shakuntla Rawat, Industries and Commerce Minister, Rajasthan.**

Led by Industries and Commerce Minister, Smt Shakuntla Rawat and State Minister for Technical Education, Dr Subhash Garg a delegation of Rajasthan Government was in Bengaluru to meet investors. The delegation included Shri Dinesh Kumar, Principal Secretary Agriculture & Cooperative; Shri Dhiraj Srivastava, Commissioner, Rajasthan Foundation; Smt Rukmani Riar, Executive Director RIICO and Add. Commissioner Bureau of Investment Promotion; and other senior officials from the state government.

Investment committed from Bengaluru include new technology-based industries such as robotics, EV, technical textile, and renewable energy along with conventional sectors of hospitality, healthcare and real estate. Among these is also JSW Neo Energy proposal to develop a 1000 MW hydro pump-based energy storage plant in Sirohi district at an estimated investment of Rs. 4,900 crore. Addverb Technologies has plans to develop an industrial automation and robotics products manufacturing unit at Karoli EMC Zone in Alwar district. Investment proposals of Rs 160 crore also received from Mysore

"Rajasthan has robust infrastructure to meet requirement of all types of industries, it is also emerging as a leading state in terms of ease of doing business," **Dr Subhash Garg said inviting investors to be part of Rajasthan's development.**

Investment plays a crucial role in realising the vision of Chief Minister Shri Ashok Gehlot to develop Rajasthan as an industrial hub of India. Under his leadership the state government has made several provisions to promote trade and industries, such as the Rajasthan Industrial Development Policy 2019, RIPS 2019 and several other sector specific policies. Rajasthan

has emerged as a leader in terms of Solar power generation and hosts world's largest Solar Power Park in Bhadla. New industrial areas, such as EV zone, Medical Device Park, Petroleum, Chemicals and Petrochemical region, Fintech Park and DMIC are creating new investment venues in state. The Invest Rajasthan is expected to be a major milestone in industrial rise of the state.

Mr. Ramesh Ramadurai, Chairman, CII Karnataka State Council & Managing Director, 3M India Ltd. And Ms. Jyothi Pradhan, Vice Chairperson, CII Karnataka State Council & CEO Kurlon Enterprise Ltd. Urged the investors to invest in the State of Rajasthan.

Mr. Veeresh Devaramani, Vice President & Plant Head, JSW Energy Ltd. & Mr. Prasenjit Lahiri, Vice President & Business Head – India SRE Wipro Limited shared their experience of investing in Rajasthan and running their business successfully.

Rajasthan Government had initiated global outreach for its mega investment summit from Dubai Expo inking proposals of over Rs. 48,000 crore Signing in investors proposals of more than Rs. 78,700 crore, Rajasthan Government's series of nationwide roadshows had a promising beginning from New Delhi on 1st December 2021. Subsequent roadshows in Ahmedabad and Mumbai clocked in investment proposals of Rs. 1,05,000 crore and Rs. 1,94,800 crore. Bringing the SME local investors in focus the state government will initiate district level investment connect program from 15th December 2021 from Bhilwara.

Rajasthan enjoys strategic location advantage and following the investor friendly policy framework created by the state leadership, it has become the home for many conglomerates, corporate houses and manufacturing units in the huge 362 industrial areas developed by RIICO in the land of 49,000+ acres. Over 40,000+ units are already operational in the RIICO industrial areas and over 120 more industrial parks are being established in 2022. Rajasthan is becoming strategic location for any investor as it covers about 58% of DMIC influence area, additionally the new GAS Grid project is spread in 1730 Kms. The state has also 3 operational SEZs, 9 ICDs and fully operational DFC that is making it stronger in the ease of doing business.

For more details please log on - <https://invest.rajasthan.gov.in/>