

RAJASTHAN INVESTORS MEET AT CHENNAI CLOCKS RS. 36K CRORE INVESTMENT COMMITMENTS

Editors Synopsis

1. 6 no of MoUs and 5 LoIs signed
2. Total investment of Rs 36,820 crore committed
3. Sectors to gain investments
4. Big names interested Tata Power, HPCL Mittal energy Limited, AGP –CGD (City Gas Distribution)

CHENNAI:

Rajasthan Government's investor connect program at Chennai concluded on Monday with signing of MoU and LoIs of over Rs 36 thousand crore. The investment commitments have been received in sectors of Solar Power Generation, Textile Park, Pharma, Steel, Electric Vehicle, Tourism, and Gas Sector. Rajasthan is likely to attract more investment proposals as many investors to attend the state government event expressed their sincere intentions of investing in the state. .

The investment roadshow at Chennai arrived in series of Rajasthan Government's nationwide investor outreach events being organised with support of CII. The extensive investor connect programs are being held in prelude of Rajasthan Government's mega investment summit Invest Rajasthan being held at Jaipur on 24-25 January 2022.

"Invest Rajasthan is drawing international attention towards the rising investors potential of the state. Ushering new investments across various sectors, the event is going to be a milestone towards achieving vision of our honourable Chief Minister Shri Ashok Gehlot to develop the state as an industrial hub of India," said Smt Shakuntala Rawat, Industry and Commerce Minister of Rajasthan.

A delegation of state Government led by Industry and Commerce Minister Smt Shakuntala Rawat and Food and Civil Supplies, Consumer Affairs Minister Shri Pratap Singh Khachariyawas held discussions with investors at the Chennai road show and assured them on the immense growth opportunities in Rajasthan

"Rajasthan is stepping in a new era of industrial development. Over the past few years the state government has created investment friendly policy and infrastructure framework that has added to ease of doing business. The investor response being received at the road shows reflects confidence of investors in policies of Chief Minister Shri Ashok Gehlot," , said Shri. Pratap Singh Khachariyawas.

Rajasthan Government has previously held successful road shows in Delhi, Ahmedabad, Mumbai, Bengaluru, Kolkata and Hyderabad. The Chennai road show also drew support from the Rajasthani diaspora residing in Tamil Nadu. A day prior to the road show, members of local Rajasthani community held a splendid welcome for the state government Delegation.

Additional Chief Secretary, PHED, Rajasthan Government Shri Sudhansh Pant, Commissioner Rajasthan Foundation, Rajasthan Government, Shri Dhiraj Srivastava, additional commissioner DMIC, Rajasthan Government, Dr Arun Garg along with other senior officers were part of the delight to facilitate the investor- Rajasthan government meetings. Managing Director of Manu Yantralay Pvt Ltd Shri Abhinav Banthia shared his pleasant experience of investing in Rajasthan while the welcome and closing remarks at the roadshow were conveyed by Shri. Eisenhower Swaminathan.

The Invest Rajasthan is being held at Jaipur, Rajasthan on 24-25 January 2022. The state government has been on global outreach and has received MoUs and LoIs of over Rs. 5 lakh. The state is showcasing its new face of Investment destination with new developing industrial venues such as Petrochemical and Petroleum investment Region, EV Zone, Fin-tech Park and others with traditional advantages of rich mineral resources, abundant land reserves and skilled manpower. The Rajasthan Investment Promotion Scheme 2019 offers lucrative incentives and relaxations for new investments and identifies several thrust areas for additional benefits. The option of customised packages offered under RIPS has been a major attraction for big investments.

For more details please log on - <https://invest.rajasthan.gov.in/>